

SEPTEMBER  
2023



**HOMEGROWN  
TEAM**  
EDUCATE • PROTECT • SUCCEED



YOUR MONTHLY REAL ESTATE UPDATES



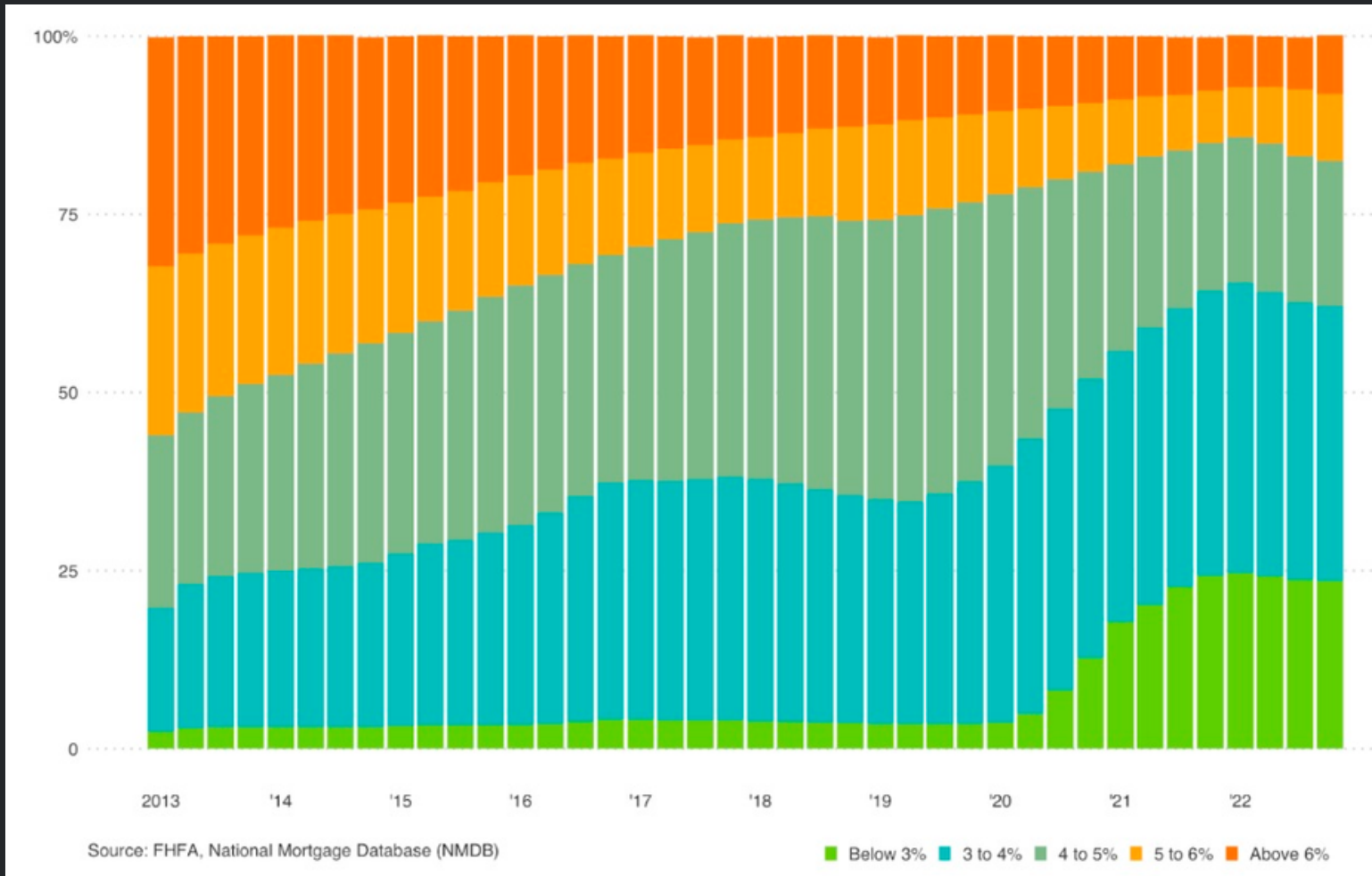
## WHY THE MARKET IS NOT "ABOUT TO CRASH"

Will a wave of homes flood the market soon? Is a market crash in our midst? "I'm waiting to buy a house when the market finally crashes." The allure of a potential market downturn has fueled a 'wait-and-see' approach for many. But, is there a method to this madness?

HERE'S OUR TAKE ON IT HERE AT BOLST:

While 91.8 percent of homeowners with mortgages have a rate below 6 percent, 82.4 percent have a rate below 5 percent, 62 percent enjoy a rate below 4 percent, and 23.5 percent boast a rate below 3 percent, according to Redfin.

“This means approximately 9 out of 10 homeowners with mortgages are paying less than the current average mortgage rate of 6.71 percent – the highest level in over 20 years – leaving most homeowners reluctant to list their current home and reenter the mortgage market unless they absolutely have to.” According to Ben Verde at Inman.



“Want to know what experts say will happen in the rest of 2023? Home prices are already appreciating again in many areas. The average of the expert forecasts shows positive price growth. Where mortgage rates go for the rest of the year will depend on inflation. Based on historical trends, rates are likely to ease as inflation continues to cool.

Even though low inventory continues to be a challenge, experts project 5 million homes will still sell this year. That pace should pick up if rates come down.” According to Keeping Current Matters!

**MORE INFORMATION**

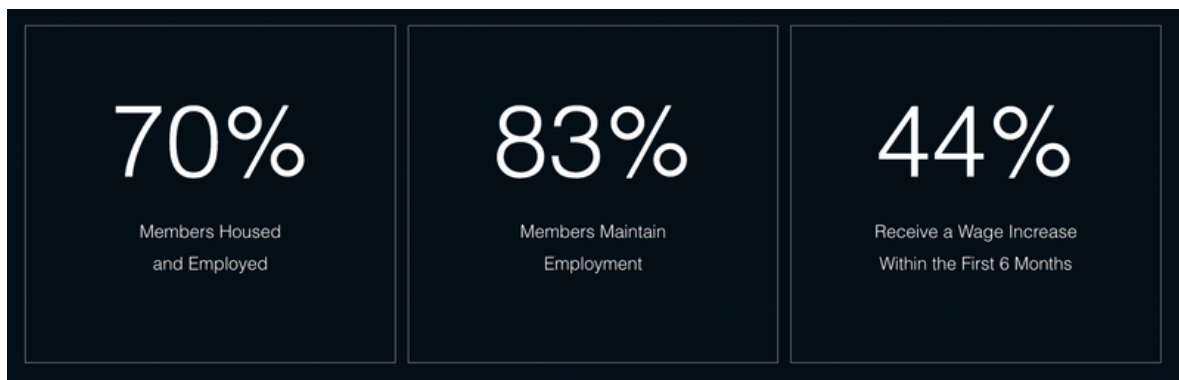
# NONPROFIT SPOTLIGHT: BACK ON MY FEET



Back on My Feet uses running and community to motivate and support our members every step of the way from homelessness to independence. Our success is measured not only in miles run, but also by how many individuals obtain education, employment, and housing.

Back on My Feet recruits individuals at homeless or addiction and treatment facilities around the country. Members commit to run three early mornings a week. Goals are set and achieved with one mile becoming two, two becoming three and so on, and after 30 days with 90%, their first milestone: they earn the opportunity to move into Next Steps.

Members work with Back on My Feet program staff to develop a personal road map to independence. Each member attends financial literacy classes and job skills training provided through corporate partnerships. Members can earn financial aid to remove barriers to employment and housing such as work supplies, transportation, and security deposits. Members who achieve employment and housing graduate to Alumni but remain a valued part of our community and maintain access to continued support.



[CLICK FOR WEBSITE](#)



## JOIN US BOLST AND HOPE ATLANTA

We are excited for your team to join us as we help PREPARE and SERVE a hot meal to the 30-40 food insecure women and children that join us each day. After the meal service, your team will help us play BINGO!! Please review the available slots below and click the button to sign up!

[SIGN UP HERE](#)