

AUGUST
2023



**HOMEGROWN
TEAM**
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YOUR MONTHLY REAL ESTATE UPDATES



FROM BOOM TO BALANCE: THE REAL ESTATE MARKET'S SOFT LANDING

At the beginning of the year, we confidently predicted a soft landing for the U.S. housing market in 2023, and looking back, it has indeed materialized, demonstrating a successful transition from a frenzied and speculative phase to a more stable and balanced state. Despite concerns arising from rising mortgage rates in late 2022, homebuyers surprised us with their resilience

leading to declining inventory and recovering prices throughout the year. Notably, three out of four Altos price measures show positive data compared to the previous year, supporting the notion of a soft landing without a market crash.

While economic factors like inflation, unemployment, and mortgage rates still

pose potential risks, the current data suggests that a market crash is unlikely at the moment. Median home prices have remained relatively stable, with signs of an upward trajectory compared to last year. The soft landing is further evident in the higher median prices of newly listed homes this year and the less steep price decline observed compared to 2022.

Though sales transaction volume is lower than the previous year, it aligns with the soft landing process, with the sales rate gradually catching up to 2022 figures. While some local markets may face challenges, the overall housing sector demonstrates adaptability and a more balanced demand-supply relationship.

As we move into the second half of 2023, the data indicates the likelihood of more sales on reduced inventory compared to the previous year, further solidifying the successful soft landing. While certain areas may still experience difficulties, the U.S. housing market has navigated the transition to a more stable phase, establishing itself as a crucial aspect of the broader economy.

[FULL ARTICLE HERE](#)



BACK TO SCHOOL

ATLANTA SCHOOL SCHEDULES FOR 23/24

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WELCOME TO THE

2023 – 2024

school year

VENDOR SPOTLIGHT: PARADISE UPSCALE

HVAC | REPAIR & REMODELING | MAINTENANCE & HOME SERVICES

REPAIR KNOWLEDGE IS NOT ENOUGH WITHOUT EXPERIENCE. FROM WOODWORKING TO ELECTRICAL INSTALLATION, PARADISE UPSCALE HAS ALL OF THE SKILLS YOU NEED FOR HOUSEHOLD REPAIRS AND IMPROVEMENTS.

WHETHER YOU NEED A MAJOR REPAIR OR A RENOVATION, PARADISE UPSCALE CAN DELIVER PROFESSIONAL SKILLS AT A FAIR PRICE. THEY PROVIDE A FULL CONSULTATION TO EXPLAIN AVAILABLE OPTIONS SO THAT YOU CAN CHOOSE THE SERVICE THAT'S RIGHT FOR YOUR HOME OR BUSINESS.

**15% DISCOUNT
ON SERVICES WHEN
BOLST IS MENTIONED**



JOIN US
BOLST AND HOPE ATLANTA

We are excited for your team to join us as we help PREPARE and SERVE a hot meal to the 30-40 food insecure women and children that join us each day. After the meal service, your team will help us play BINGO!! Please review the available slots below and click the button to sign up!

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